

INOKS Capital's new Swiss-based investee brings clean energy to emerging markets.

The Investee

INOKS Capital is pleased to introduce <u>MPower Ventures</u>, another brilliant investee that is truly aligned with our efforts to support inclusive and sustainable growth in emerging markets.

MPower is a Swiss Fintech and climate impact startup that enables households and SMEs to access affordable solar power in Sub-Saharan Africa. INOKS is supporting their activities across Togo, Ghana, and Cameroon.

The MPower team uses a B2B2C model to engage with local distributors to finance and distribute a range of off-grid and on-grid solar products, including panels, generators, appliances, sprayers, and pumps, for corporates, SMEs, farmers, and lower-and middle-income households in urban and rural areas.

The Purpose

The Trade Access Program, a dedicated Africa-focused, SME financing program managed by INOKS Capital S.A. for British International Investment (BII) will provide short-term debt to extend the company's ability to offer clean energy to underserved markets.

We're glad to be able to contribute to MPower Ventures' efforts to improve financial inclusion and the overall socioeconomic status of local populations along with promoting energy security and climate change mitigation.

The Impact

The company has built a scalable platform to supply small-scale clean energy infrastructure and facilitate access to finance for end customers through partnerships with financial institutions and corporate partners, helping to reduce market and credit risks for key stakeholders.

With renewable energy and financial inclusion at the core of the business, MPower Ventures not only improves energy access, enabling businesses and local communities to power their homes and offices through reliable and affordable energy products, but also allows that traditional, expensive fossil fuel-based units be replaced by solar solutions. Thus, accelerating the local clean energy transition.



MPower actively contributes to INOKS' strategic goal of supporting activities that improve climate change mitigation through reductions of greenhouse gas emissions. In 2022, their products contributed to a CO2 offset equivalent to 850,000 tonnes of greenhouse emissions.

Over 50,000 people have acquired MPower solutions for their households or businesses and have benefitted from savings on energy expenditure and reliable access that improves livelihoods and supports productive economic activities.

We are thrilled about this collaboration and look forward to the next steps!